Meierhenry Sargent LLP

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May 26, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Harrisburg School District 41-2
  Taxable General Obligation Bonds, Series 2010A
  (Build America Bonds-Direct Payment)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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HARRISBURG SCHOOL DISTRICT 41-2
LINCOLN COUNTY
TAXABLE GENERAL OBLIGATION BONDS SERIES 2010A
(BUILD AMERICA BONDS-DIRECT PAYMENT)

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Harrisburg School District.

2. Designation of issue: Taxable General Obligation Bonds Series 2010A (Build America Bonds– Direct Payment)

3. Date of issue: May 7, 2010.

4. Purpose of issue: The construction of a new elementary school and furnishing and equipping the same.

5. Type of bond: Taxable.

6. Principal amount and denomination of bond: $6,560,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Taxable General Obligation Bonds Series 2010A (Build America Bonds-Direct Payment) is true and correct on this 7th day of May 2010.

By: Jennifer Koehler
Its: Business Manager

Form: SOS REC 050 08/84

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$6,560,000

Harrisburg School District 41-2, South Dakota
General Obligation Bonds , Series 2010
Taxable BABs

Debt Service Schedule

Date	Principal	Coupon	Interest	Fed Rebate	Total P+I	Fiscal Total
05/07/2010	-	-	-	-	-	-
01/15/2011	-	-	264,652.17	(92,628.25)	172,023.92	172,023.92
07/15/2011	-	-	192,086.25	(67,230.18)	124,856.07	-
01/15/2012	-	-	192,086.25	(67,230.18)	124,856.07	249,712.14
07/15/2012	-	-	192,086.25	(67,230.18)	124,856.07	-
01/15/2013	-	-	192,086.25	(67,230.18)	124,856.07	249,712.14
07/15/2013	-	-	192,086.25	(67,230.18)	124,856.07	-
01/15/2014	-	-	192,086.25	(67,230.18)	124,856.07	249,712.14
07/15/2014	-	-	192,086.25	(67,230.18)	124,856.07	-
01/15/2015	-	-	192,086.25	(67,230.18)	124,856.07	249,712.14
07/15/2015	-	-	192,086.25	(67,230.18)	124,856.07	-
01/15/2016	-	-	192,086.25	(67,230.18)	124,856.07	249,712.14
07/15/2016	-	-	192,086.25	(67,230.18)	124,856.07	-
01/15/2017	-	-	192,086.25	(67,230.18)	124,856.07	249,712.14
07/15/2017	-	-	192,086.25	(67,230.18)	124,856.07	-
01/15/2018	-	-	192,086.25	(67,230.18)	124,856.07	249,712.14
07/15/2018	-	-	192,086.25	(67,230.18)	124,856.07	-
01/15/2019	-	-	192,086.25	(67,230.18)	124,856.07	249,712.14
07/15/2019	-	-	192,086.25	(67,230.18)	124,856.07	-
01/15/2020	-	-	192,086.25	(67,230.18)	124,856.07	249,712.14
07/15/2020	-	-	192,086.25	(67,230.18)	124,856.07	-
01/15/2021	-	-	192,086.25	(67,230.18)	124,856.07	249,712.14
07/15/2021	-	-	192,086.25	(67,230.18)	124,856.07	-
01/15/2022	-	-	192,086.25	(67,230.18)	124,856.07	249,712.14
07/15/2022	-	-	192,086.25	(67,230.18)	124,856.07	-
01/15/2023	-	-	192,086.25	(67,230.18)	124,856.07	249,712.14
07/15/2023	-	-	192,086.25	(67,230.18)	124,856.07	-
01/15/2024	-	-	192,086.25	(67,230.18)	124,856.07	249,712.14
07/15/2024	290,000.00	5.250%	192,086.25	(67,230.18)	414,856.07	-
01/15/2025	300,000.00	5.400%	184,473.75	(64,565.81)	419,907.94	834,764.01
07/15/2025	275,000.00	5.400%	176,373.75	(61,730.81)	389,642.94	-
01/15/2026	285,000.00	5.500%	168,948.75	(59,132.06)	394,816.69	784,459.63
07/15/2026	260,000.00	5.500%	161,111.25	(56,388.93)	364,722.32	-
01/15/2027	265,000.00	5.600%	153,961.25	(53,886.43)	365,074.82	729,797.14
07/15/2027	245,000.00	5.600%	146,541.25	(51,289.43)	340,251.82	-
01/15/2028	250,000.00	5.700%	139,681.25	(48,888.43)	340,792.82	681,044.64
07/15/2028	225,000.00	5.700%	132,556.25	(46,394.68)	311,161.57	-
01/15/2029	230,000.00	5.950%	126,143.75	(44,150.31)	311,993.44	623,155.01
07/15/2029	205,000.00	5.950%	119,301.25	(41,755.43)	282,545.82	-
01/15/2030	210,000.00	5.950%	113,202.50	(39,620.87)	283,581.63	566,127.45
07/15/2030	185,000.00	5.950%	106,955.00	(37,434.25)	254,520.75	-
01/15/2031	190,000.00	5.950%	101,451.25	(35,507.93)	255,943.32	510,464.07
07/15/2031	165,000.00	5.950%	95,798.75	(33,529.56)	227,269.19	-
01/15/2032	170,000.00	6.100%	90,890.00	(31,811.50)	229,078.50	456,347.69
07/15/2032	1,385,000.00	6.100%	85,705.00	(29,996.75)	1,440,708.25	-
01/15/2033	1,425,000.00	6.100%	43,462.50	(15,211.87)	1,453,250.63	2,893,958.88
Total	**$6,560,000.00**	-	**$7,597,538.42**	**(2,659,138.16)**	**$11,498,400.26**	-

Yield Statistics

Bond Year Dollars	$128,806.61
Average Life	19.635 Years
Average Coupon	5.8984072%
Net Interest Cost (NIC)	5.9233624%
True Interest Cost (TIC)	5.9212555%
Bond Yield for Arbitrage Purposes	3.5898372%
All Inclusive Cost (AIC)	3.8744452%

IRS Form 8038

Net Interest Cost	5.8984072%
Weighted Average Maturity	19.635 Years